

**RESOLUTION NO. 2022-83**

**BOARD OF COUNTY COMMISSIONERS  
OF THE  
COUNTY OF SUMMIT  
STATE OF COLORADO**

**RESOLUTION TO PARTNER WITH COLORADO MOUNTAIN COLLEGE (CMC) IN  
APPLYING FOR AND DISTRIBUTING THE COLORADO OPPORTUNITY  
SCHOLARSHIP (COSI) 2022-2023 MATCHING FUNDS SCHOLARSHIP**

**WHEREAS**, the State of Colorado, through the Colorado Opportunity Scholarship (COSI) has provided an opportunity for local counties to apply for scholarship support for students entering postsecondary education; and

**WHEREAS**, COSI has required that matching scholarship funds awarded to any county be deposited with, and administered by, a local representative non-profit community foundation; and

**WHEREAS**, Summit County has agreed to partner with Colorado Mountain College (CMC) and the Colorado Mountain College Foundation (CMCF) to take advantage of this scholarship opportunity provided by COSI; and

**WHEREAS**, CMC has pledged to raise all required matching funds by COSI, in collaboration with the CMCF; and

**WHEREAS**, COSI has required that matching scholarship funds will only be awarded to a county in which the student participants are engaged in a rigorous student success support program; and

**WHEREAS**, the school districts contained either in part, or in full, within the boundaries of this county are currently participants within a previously funded COSI vigorous student success support program known as the Mountain Futures Fund (MFF); and

**WHEREAS**, MFF was developed in cooperation with CMC and has developed a functional framework for administering grant funds awarded by COSI, that is acceptable to COSI, and utilizes local non-profit community foundations; and

**WHEREAS**, COSI has indicated that the MFF vigorous student success support program currently funded in part by COSI and in operation at present is provisionally sufficient to meet the requirements of the COSI matching scholarship grant requirements; and

**WHEREAS**, the provision of additional scholarship support, to offset the cost of attending post-secondary education and a vigorous student success support program are critical to the continued economic competitiveness of Summit County; and

**WHEREAS**, affordable post-secondary education for the citizens of Summit County is both a public good and a pathway towards greater individual economic success and greater economic health for Summit County; and

**WHEREAS**, this citizens of this county have an expressed interest in providing affordable and cost-competitive quality post-secondary education for residents of this county.

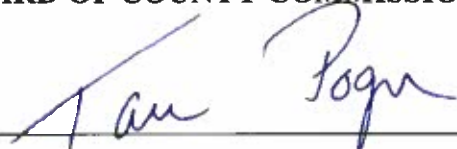
**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SUMMIT COUNTY THAT:**

1. CMC is authorized to apply on behalf of Summit County to COSI for \$18,633 in matching scholarship funds through its 2022-23 grant opportunity.
2. The Colorado Mountain College Foundation will be the repository of all funds raised by this COSI grant initiative and will be responsible for the monitoring, distribution, and oversight of these scholarship awards.
3. The Board approves the allocation of all scholarship dollars raised by this 2022-23 COSI initiative will be first applied to reducing the cost of attendance for eligible Summit County residents to attend Colorado Institutes of Higher Education pursuant to a formal two-year degree, four-year degree, technical certificate, or success transfer to another institution of post-secondary education.
4. If all eligible Summit county residents in an awarding academic year have received the greatest financial aid possible from this award, the Summit County Board of County Commissioners authorizes the Summit Foundation or its delegates on its behalf to allocated unspent dollars for eligible residents from other counties participating in this initiative and this authority covers both current and standing unspent balances provided in past COSI allocations for Summit County.

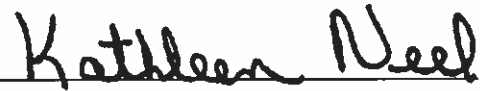
**ADOPTED THIS 9<sup>th</sup> DAY OF DECEMBER, 2022.**




**COUNTY OF SUMMIT  
STATE OF COLORADO  
BY AND THROUGH ITS  
BOARD OF COUNTY COMMISSIONERS**

  
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Tamara Pogue, Chair

**ATTEST:**

  
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Kathleen Neel, Clerk & Recorder

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*Acknowledged on Behalf of Colorado Mountain  
College*  
Carrie Besnette-Hauser  
Colorado Mountain College