

RESOLUTION NO. 2022-81

BOARD OF COUNTY COMMISSIONERS
OF THE
COUNTY OF SUMMIT
STATE OF COLORADO

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR SUMMIT COUNTY GOVERNMENT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of County Commissioners has appointed David Reynolds, Finance Director to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, David Reynolds, Finance Director, has submitted a proposed budget to this governing body on October 11, 2022 for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, public hearings were held in October, November and December 2022, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SUMMIT COUNTY GOVERNMENT, COLORADO:

Section 1. That estimated expenditures for each fund for 2023 are as follows:

General Fund	\$ 71,051,685
Road & Bridge Fund	10,514,596
Social Services Fund	3,198,417
Library Fund	2,351,648
Transit Fund	65,731,351
Housing Fund	200,000
Conservation Trust Fund	165,850
E-911 Fund	1,092,031
Dillon Recreation Management Fund	428,300
Communications Operations Fund	3,011,660
Group Insurance Fund	8,847,000
Unemployment Insurance Fund	52,150
Capital Expenditures Fund	13,878,111
Open Space Fund	4,275,325
Snake River Sewer Fund	7,289,853
Fleet Maintenance Fund	5,505,516
Solid Waste Fund	7,990,656

Early Childhood Care & Learning Fund	1,206,249
Legacy Program Operations Fund	1,605,160
Affordable Housing Fund	11,511,390
2010 Fund	5,926,908
Safety First Fund	3,607,359
Lodging Tax Fund	<u>4,465,300</u>
Total	<u>\$233,906,515</u>

Section 2. That estimated revenues for each fund for 2023 are as follows:

<u>General Fund</u>	
From unappropriated surpluses	\$ 42,840,724
From sources other than general tax	37,410,187
From the general property tax levy	<u>22,596,743</u>
TOTAL GENERAL FUND	<u>\$102,847,654</u>

<u>Road & Bridge Fund</u>	
From unappropriated surpluses	\$ 2,446,049
From sources other than general tax	7,183,330
From the general property tax levy	<u>1,841,174</u>
TOTAL ROAD & BRIDGE FUND	<u>\$11,470,553</u>

<u>Social Services Fund</u>	
From unappropriated surpluses	\$ 177,166
From sources other than general tax	3,064,306
From the general property tax levy	<u>348,500</u>
TOTAL SOCIAL SERVICES FUND	<u>\$3,589,972</u>

<u>Library Fund</u>	
From unappropriated surpluses	\$ 213,083
From sources other than general tax	118,250
From the general property tax levy	<u>2,087,817</u>
TOTAL LIBRARY FUND	<u>\$2,419,150</u>

<u>Transit Fund</u>	
From unappropriated surpluses	\$27,997,385
From sources other than general tax	<u>55,802,359</u>
TOTAL TRANSIT FUND	<u>\$83,799,744</u>

<u>Housing Fund</u>	
From unappropriated surpluses	\$445,288
From sources other than general tax	<u>31,700</u>
TOTAL HOUSING FUND	<u>\$476,988</u>

Conservation Trust Fund
From unappropriated surpluses \$177,586
From sources other than general tax 187,000
TOTAL CONSERVATION TRUST FUND \$364,586

E-911 Fund
From unappropriated surpluses \$1,590,481
From sources other than general tax 1,038,400
TOTAL E-911 FUND \$2,628,881

Dillon Recreation Management Fund
From unappropriated surpluses \$351,085
From sources other than general tax 123,331
TOTAL DILLON REC MANAGEMENT FUND \$474,416

Communications Center Fund
From unappropriated surpluses \$3,902,472
From sources other than general tax 2,885,951
TOTAL COMMUNICATIONS CENTER FUND \$6,788,423

Group Insurance Fund
From unappropriated surpluses \$ 2,526,686
From sources other than general tax 8,875,000
TOTAL GROUP INSURANCE FUND \$11,401,686

Unemployment Insurance Fund
From unappropriated surpluses \$130,914
From sources other than general tax 59,790
TOTAL UNEMPLOYMENT INSURANCE FUND \$190,704

Capital Expenditures Fund
From unappropriated surpluses \$ 515,912
From sources other than general tax 9,803,500
From the general property tax levy 4,748,008
TOTAL CAPITAL EXPENDITURES FUND \$15,067,420

Open Space Fund
From unappropriated surpluses \$4,524,073
From sources other than general tax 737,542
From the general property tax levy 3,133,982
TOTAL OPEN SPACE FUND \$8,395,597

Snake River Sewer Fund
From unappropriated surpluses \$14,797,661
From sources other than general tax 4,517,500
TOTAL SNAKE RIVER SEWER FUND \$19,315,161

<u>Fleet Maintenance Fund</u>	
From unappropriated surpluses	\$1,268,259
From sources other than general tax	<u>4,239,000</u>
TOTAL FLEET MAINTENANCE FUND	<u>\$5,507,259</u>

<u>Solid Waste Fund</u>	
From unappropriated surpluses	\$ 3,075,603
From sources other than general tax	<u>7,297,610</u>
TOTAL SOLID WASTE FUND	<u>\$10,373,213</u>

<u>Early Childhood Care & Learning Fund</u>	
From unappropriated surpluses	\$2,516,280
From sources other than general tax	31,500
From the general property tax levy	<u>1,166,063</u>
TOTAL EARLY CHILDHOOD FUND	<u>\$3,713,843</u>

<u>Legacy Program Operations Fund</u>	
From unappropriated surpluses	\$ 351,860
From sources other than general tax	3,500
From the general property tax levy	<u>1,507,965</u>
TOTAL LEGACY PGM OPERATIONS FUND	<u>\$1,863,325</u>

<u>Affordable Housing Fund</u>	
From unappropriated surpluses	\$ 5,933,693
From sources other than general tax	<u>7,394,000</u>
TOTAL AFFORDABLE HOUSING FUND	<u>\$13,327,693</u>

<u>2010 Fund</u>	
From unappropriated surpluses	\$3,740,779
From sources other than general tax	40,500
From the general property tax levy	<u>2,223,811</u>
TOTAL 2010 FUND	<u>\$6,050,090</u>

<u>Safety First Fund</u>	
From unappropriated surpluses	\$ 6,756,363
From sources other than general tax	32,500
From the general property tax levy	<u>5,592,597</u>
TOTAL SAFETY FIRST FUND	<u>\$12,381,460</u>

<u>Lodging Tax Fund</u>	
From unappropriated surpluses	\$ 0
From sources other than general tax	<u>4,653,000</u>
TOTAL LODGING TAX FUND	<u>\$4,653,000</u>

Section 3. That the budget as submitted and amended hereinabove by fund, hereby is approved and adopted as the budget of Summit County Government for the year stated above.

Section 4. That 3% of 2022 "fiscal year spending," or \$3,393,631 shall be reserved in the ending 2022 fund balances in order to establish Emergency Reserves, as defined in Article X, Section

20 of the Colorado State Constitution.

Section 5. Pursuant to the terms of various resolutions and ballot measure approvals, the Board has imposed mill levies and collected and expended revenues for the acquisition and construction of various capital improvements including, but not limited to, open space and trails, water storage facilities and other water resources, solid waste management, health care facilities, and such other expenditures as accounted for by the Finance Office in the County's annual budget, audited financial statements, and other relevant financial accounting records. The board has previously reduced the revenues authorized by the above-referenced authorities to those amounts necessary to annually operate and maintain such improvements, as a voter-approved revenue change notwithstanding the limitations in Article X, Section 20 of the Colorado Constitution or any other law. The Board further finds and determines that such reduction, correction and continued imposition of the levy as provided in the approved budget is reasonable and necessary to protect the County's capital investments that have been acquired or constructed with the revenues derived under the above-referenced authorities as provided by law in order to accomplish the intent and purposes of such resolutions and approvals.

Section 6. That the budget hereby approved and adopted shall be signed by the Summit County Commissioners and made a part of the public records of the County.

ADOPTED THIS 9th DAY OF DECEMBER, 2022.



**COUNTY OF SUMMIT
STATE OF COLORADO
BY AND THROUGH ITS
BOARD OF COUNTY COMMISSIONERS**

Tamara Pogue, Chair

ATTEST:

Kathleen Neel, Clerk & Recorder